



**SOUTH-WEST UNIVERSITY "NEOFIT RILSKI"**

2700 Blagoevgrad, 66 Ivan Mihaylov Street  
Tel. + 359 /73/ 8855 01, Fax: + 359 /73/ 8855 16  
E-mail: [info@swu.bg](mailto:info@swu.bg)  
<http://www.swu.bg>

**ECTS Information Package**

**Introduction**

**Professional field: 3.8. Economics**

The professional field 3.8. Economics includes the following majors: Finance, Accounting and Control, Marketing and Social Economics. The admission of students for the majors in the professional field is carried out by the terms and conditions set by the Councils of the major units in the Faculty. In the first and second year of study, the students from this professional field study the fundamental disciplines that pertain to the particular majors.

**Major of Accounting and Control**

**I. Training objective**

The study of basic and specialized disciplines in the curriculum the major program "Accounting and Control" aims to train economists who have both theoretical and practical knowledge and skills and can perform their professional obligations at a level corresponding to the contemporary stage of human knowledge. The Accounting and Control major trains specialists for the accounting-informational sector of the national economy. This major provides a wide array of opportunities and perspectives for professional realization in the public and corporate sectors of the Bulgarian economy, in the different sectors of the bank system and other bank and financial institutions, investment funds, insurance, social insurance, budget enterprises, pension funds, tax and customs administration, the divisions of the National Audit Office and the State Financial Control, the stock and the goods exchanges.

The graduates from this major can work as chief accountants, financial experts, tax officers, economic directors, methodologists in accounting analysis and other specialized financial and economic jobs.

**II. Requirements for the training of economists**

The economist who completes the bachelor's degree in Accounting and Control should have a broad socio-economic culture.

The graduates of the Accounting and Control major should have basic knowledge in the following spheres:

- Higher calculus, general theory of law, macroeconomics, political science, microeconomics, European economic cooperation, economic history;
- General theory of management, economics of labour, statistics and finance;
- Information systems, marketing, planning and prognostication;
- Corporate accounting, bank accounting, accounting in other non-bank financial institutions, accounting of the state enterprise;
- International and national standards, legal accounting expertise, financial and economic analysis.

**III. The accountant should have the following basic skills:**

1. To apply the learned general, special and specialized theoretical knowledge in building financial accounting systems integratively;
2. To be familiar with single and double-entry accounting, as well as to presentation the way resources are created, their movement and the sources that formed them;
3. To organize the accounting and financial activity and the internal financial control in the enterprise;
4. To perform the entire accounting process;
5. To draw up and analyze the financial reports of the enterprise;
6. To be able to perform legal-accounting and financial-economic expertise;
7. To exercise control over the financial and budget resources of enterprises.

Those who have acquired a bachelor degree in Major "Accounting and control" can practice the following professions and take the respective positions in accordance with the National classification of professions and job positions, 2011:

- 1211 Managers of financial activities; - 1213 Internal audit manager; - 1346 Head of a branch of a financial and insurance institution; - 2111 Auditors and accountants; - 2441 Economists; - 2422 Specialist in administrative policy (accounting); - 7040 Head of Bulgarian National Audit Office; - 7043 Analysis and prognosis manager; - Head of strategic planning; - 7045 Head of a branch of the National Social Security Institute; - 5056 Project manager; - 3312 Credit specialist; - 3311 Securities broker; - 3313 Operations accountant; - 3314 Applied specialist statistics; - 3315 Assessor of property and damage; - 3324 Trade agent; - 4311 Accountant; - 3321 Insurance agent; - 3334 Real estate and property management agents; - 3341 Office manager; - 3351 Customs and border inspectors; - 3352 Civil servants performing tax and financial control; - 3353 Inspector in state administration on social assistance and social security; - 3359 Applied specialists in tax administration; - 4211 Bank tellers; - 4214 Debt collectors; - 4312 Employees keeping statistical, financial and insurance documents.

The qualification characteristics of Major "Accounting and control" for Education and Qualification Degree "Bachelor" with professional qualification "Economist" is a basic document which defines and presets the further designing of the curriculum and study course programs. The qualification characteristics is in compliance with the Higher Education Act of the Republic of Bulgaria, with the Regulations for the state requirements for awarding educational and qualification degrees of "Master", "Bachelor" and "Specialist" and with the internal regulations of the South-West University "Neofit Rilski".

**STRUCTURE OF CURRICULUM**  
FIELD OF HIGHER EDUCATION: 3. SOCIAL, ECONOMIC AND LEGAL SCIENCES  
PROFESSIONAL FIELD: 3.8. ECONOMICS  
MAJOR: ACCOUNTING AND CONTROL  
EDUCATIONAL AND QUALIFICATION DEGREE: BACHELOR  
FORM OF EDUCATION: REGULAR AND EXTRAMURAL

<b>First year</b>			
<b>First semester</b>	<b>ECTS credits</b>	<b>Second semester</b>	<b>ECTS credits</b>
1. Microeconomics	8,0	1. Macroeconomics	8,0
2. Calculus - Part I	5,0	2. Calculus - Part II	5,0
3. Fundamentals of law	6,0	3. Economic theories	6,0
4. Information systems and technologies	6,0	4. Elective course – Group II	6,0
5. Elective course – Group I	5,0	5. Elective course – Group III	5,0
6. Sports	0,0	6. Sports	0,0
<b>Elective courses (Students choose one course from each group)</b>		<b>Elective courses (Students choose one course from each group)</b>	
<b>Elective courses – Group I</b>		<b>Elective courses – Group II</b>	
1. English part one	5,0	1. Economic history	6,0
2. German part one	5,0	2. Business communications	6,0
3. French part one	5,0		
4. Italian part one	5,0	<b>Elective courses – Group III</b>	
5. Spanish part one	5,0	1. English part two	5,0
6. Culture of writing and speaking	5,0	2. German part two	5,0
		3. French part two	5,0
		4. Italian part two	5,0
		5. Spanish part two	5,0
	Total 30		Total 30
<b>Second year</b>			
<b>First semester</b>	<b>ECTS credits</b>	<b>Second semester</b>	<b>ECTS credits</b>
1. Marketing	8,0	1. Accounting	9,0
2. Fundamentals of management	6,0	2. Public finance	8,0
3. Statistics	6,0	3. Elective course – Group VI	5,0
4. Elective course – Group IV	5,0	4. Elective course – Group VII	5,0
5. Elective course – Group V	5,0	5. Elective course – Group VIII	3,0
<b>Elective courses (Students choose one course from each group)</b>		<b>Elective courses (Students choose one course from each group)</b>	
<b>Elective courses – Group IV</b>		<b>Elective courses – Group VI</b>	
1. Planning and forecasting	5,0	1. International law	5,0
2. Human resource management	5,0	2. Commercial law	5,0
<b>Elective courses – Group V</b>		<b>Elective courses – Group VII</b>	
1. European Economic Cooperation	5,0	1. Methodology of Economic Research	5,0
2. Comparative Economic Systems	5,0	2. Regional economics	5,0
		<b>Elective courses – Group VIII</b>	
		1. World economics	3,0
		2. Intellectual property	3,0
	Total 30		Total 30

<b>Third year</b>		ECTS credits		ECTS credits
<b>First semester</b>			<b>Second semester</b>	
1. Corporate Finance	8,0	1. Fundamentals of financial control	6,0	
2. Theory of managerial control	5,0	2. Audit	5,0	
3. Elective course Group IX	8,0	3. Accounting Standards	5,0	
4. Corporate Accounting	9,0	4. Risk management	6,0	
		5. Elective course Group X	3,0	
		6. Elective course Group XI	5,0	
<b>Elective courses (Students choose one course from each group)</b>			<b>Elective courses (Students choose one course from each group)</b>	
<b>Elective courses – Group IX</b>			<b>Elective courses – Group X</b>	
1. Technique of bank transactions	8,0	1. Local finance and budget	3,0	
2. Social security and social policy	8,0	2. Financial decentralization	3,0	
		<b>Elective courses – Group XI</b>		
		1. Information technology in accounting	5,0	
		2. Annual financial statements	5,0	
	Total 30		Total 30	
<b>Fourth year</b>		ECTS credits		ECTS credits
<b>First semester</b>			<b>Second semester</b>	
1. Bank Accounting	6,0	1. Forensic accounting	6,0	
2. Budget Accounting	5,0	2. Elective course – Group XIII	8,0	
3. Taxation control	5,0	3. Elective course – Group XIV	6,0	
4. Currency and customs control	5,0	4. State examination or thesis defense	10,0	
5. Elective course – Group XII	6,0			
6. Pre-graduation internship and defense of an internship report	3,0	<b>Elective courses (Students choose one course from each group)</b>		
<b>Elective courses (Students choose one course from each group)</b>			<b>Elective courses – Group XIII</b>	
<b>Elective courses – Group XII</b>			1. Financial Management	8,0
1. Managerial Accounting	6,0	2. Financial Analysis	8,0	
2. European accounting law	6,0	<b>Electives course – Group XIV</b>		
		1. Stock Exchange	6,0	
		2. Corporate Banking	6,0	
	Total 30		Total 30	

**TOTAL FOR 4 YEARS: 240 CREDITS**

**DESCRIPTION OF COURSES**  
**Major: Accounting and Control**  
**EDUCATIONAL AND QUALIFICATION DEGREE: BACHELOR**

**MICROECONOMICS**

**ECTS credits:** 8

**Form of assessment:** on-going assessment and exam

**Semester:** 1

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course is designed primarily for the analysis of the main aspects of the theory and practice of democratic market economy type. It clarifies the basic methodological formulations and provides an overview of economic laws, valid for the entire line of business /those having universal significance/. The aim is to justify the idea that the entire business as a direct or indirect connection with the major issues of supply and demand, "strong" and "weak" pulse of the market on "balance" the efficiency and profitability of implementation of specific planning, reporting mandatory conditions ensuring economic development entities in the long term, etc.

**Course contents:**

Introduction to microeconomics theory. Subject of microeconomics. The role and place in the market - a market mechanism. Development scheme of the market economy – agents, flows, internal relationships and interdependencies. Property relations and others. Structuring market environment - businesses and sites. Concept of good economy. Theory narrowness of wealth - types of goods. Substantiation of economic decisions. Ways and forms to generate solutions and their implementation - theoretical aspects. Factor theory - factors of production. Division of labor in modern conditions and its impact on the behavior of market actors. Capital formation in the economic system. Financial indicators of economic efficiency. Economic policy - nature and objectives of economic policy - macro and micro level. Structuring the market - inherited structures spontaneous and purposeful structure. Parameterization of the market. Concept planning in market economy conditions.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Course hours per week:** 31 +2s

**Examination type:** written

**CALCULUS - PART I**

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 1

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course of study gives basic knowledge for solving systems of linear equations, boundary - function and derivative function testing, integral and application of definite integrals, and certain types of ordinary differential equations of first and higher order. The basic types of compounds - variations, permutations, combinations are needed to show the quantitative methods of data processing to obtain basic knowledge of probability theory on which the methods of mathematical statistics are based.

**Course contents:**

Sets and images, Real numbers, combinatory, mathematical induction; Determinants; Linear systems of polynomial equations; Coordinate systems in the plain; Lines in a plain; Endless numeric arrays, functions of a real variable, continuous functions, derivatives and differentials of function; Main theorems of calculus, function testing, indefinite integrals, definite integrals, Geometric applications of definite integrals, approximate calculus of integrals, ordinary differential equations, elements of probability theory.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars

**Academic hours per week:** 21 + 1s

**Examination type:** written

in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## FUNDAMENTALS OF LAW

**ECTS credits:** 6

**Academic hours per week:** 21 + 2s

**Form of assessment:** ongoing assessment and final exam

**Type of exam:** written

**Semester:** 1

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The subject *FUNDAMENTALS OF LAW* is aimed at the mastering of a necessary and compulsory volume of knowledge in the areas of law theory, principles of public and private law, handling the legal terminology, as well as developing personal practical skills and habits in the process of interpretation of statutes and the work with legal acts by the students. The syllabus is consistent with analogical requirements of European and national universities for students in subjects giving legal knowledge as an essential part of their preparation and future practical work.

**Course contents:**

Development of State and Law. Concept of Law. Sources. Rule. Regulations. Legal facts. Legal relationships. Law subjects. Personality. Representation. Liability. Constitution of the Republic of Bulgaria. Legislative and executive power. Judicial and local government. Civil Law. Marriage. Contract. Criminal law.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## INFORMATIONS SYSTEMS AND TECHNOLOGIES

**ECTS credits:** 6

**Hours per week:** 21 + 2s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 1

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

Educational content is oriented at studying the specific characteristics of the most commonly used systems and their typical areas of application in the economy. The curriculum aims to clarify the methodology of working with information systems, some peculiarities in their lifetime and practical applications to solve specific problems. As part of the course are considered concrete examples from real business enterprises and companies and are offered ways to solve problems and cases of processing economic information.

**Course contents:**

Basic concepts, tasks, definitions and classifications of business information systems. Information system. Data and information. Types of data processing. Decomposition of the system to major element- "black box". IT systems. Design - approaches: by-product approach zero, a key variable, full study and a critical success factor, formal and informal information. Networks and distributed systems. Local and global networks. Block diagrams of data flows. Data dictionaries. Tables for decision making. Analysis and modeling of the data. Modeling "sites connections." Types of connections - 1: n, m: n, 1: 1, check connections. Operating Systems. Species. Financial ratios of the company. Analysis of ownership, capital and ownership structure. Introduction to mathematical statistics. Key factors. Business models with spreadsheets. Models of financial mathematics and securities transactions. Market analysis, planning quantities, pricing, warehousing, gains and losses balance. Investment decisions. Financial analysis for selecting the option between projects. Financial plan of the project. Software packages for financial calculations and forecasting - Matlab, Octave. Basic commands in Octave. Remote access. Scheme for calculating economic indicators using tables for decision-making.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## ENGLISH – PART I

**ECTS credits:** 5

**Form of assessment:** on-going testing and exam

**Semester:** 1

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course is based on the overall program in English for the degree of Bachelor. It aims at developing the four types of communication skills - speaking, reading, listening and writing. Students become familiar with the language characteristics and gain a good volume of vocabulary. They become able to understand the basic differences between British and American standard. At the same time students develop their knowledge of grammar and skills to interpret and work with related texts. Students' active participation in seminars and their self-study are subject to constant monitoring.

**Course contents:**

Introduction into the course and placement test; Shopping habits 1; Shopping habits 2; Leisure activities 1; Leisure activities 2; Nature and environment 1; Nature and environment 2; Transport and travel 1; Transport and travel 2; Somewhere to live 1; Somewhere to live 2; Science and technology 1; Science and technology 2.

**Teaching and assessment:**

Training of students includes their active participation in seminars, as well as ongoing training, ongoing presentations, written projects, monitoring and control.

**Academic hours per week:** 01 + 3s

**Type of exam:** written

## GERMAN – PART I

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 1

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

Practical Course in German Language Level I, Part I aims at introducing the basics of the German language - alphabet, numbers, shapes maturity, personal pronouns, verbs and present tense. Building basic knowledge of vocabulary and grammar of the modern German language is the necessary basis for further inputs and learning of language skills for communication in specialized foreign language.

**Course contents:**

Ertste Kontakte Sich begrüßen; Sich und andere vorstellen; Buchstabieren; Telefonieren: falsch verbunden; Rechnen; Beruf und Herkunft angeben und danach fragen; Zahlen bis 100, Gegenstände im Haus und Haushalt Gegenstände benennen und beschreiben; Preisangaben verstehen und notieren; Richtigstellen; Zahlen bis 1000; Essen und Trinken Essgewohnheiten beschreiben; Im Restaurant bestellen und bezahlen; Komplimente und Reklamation bei Tisch; Lebensmittel einkaufen; Freizeit Zurechtweisen; Um Auskunft bitten; Sich verabreden; Ansichtskarte schreiben; Wohnen Wohnungen beschreiben; Einrichtungsgegenstände kommentieren; Über Verbote informieren; Postkarte an Freunde schreiben.

**Teaching and assessment:**

The course begins with an introductory level mastery of basic grammar rules for reading and writing in German. The structure of the simple sentence, asking questions with interrogative and inversion, personal pronominal forms. The training uses the system for practical German "THEMEN NEU AKTUELL 1" in the back is a Bulgarian- German training course gradually passing German. Schematic representation of the simple German sentence and its comparison with the Bulgarian correspondent is applied to avoid the interference of the native language and its analytical forms maturity relations. Each language skill is presented as a component of the exam - written and oral, in the form of asking and answering questions on the topic discussed in the seminars.

**Academic hours per week:** 01 + 3s

**Type of exam:** written

## FRENCH – PART I

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 1

**Methodological guidance:**

**Academic hours per week:** 01 + 3s

**Type of exam:** written

Department of Finance and accounting  
Faculty of Economics

**Annotation:**

Students begin to study the first level as a tutorial. Teaching French - Part I provides for the acquisition of basic theoretical knowledge of the language and the development of basic language skills - listening, speaking, reading and writing appropriate to the level A1 of the Common European Framework. The course is highly practical expressed in oral and written mastery of a foreign language as a means of communication. We use modern educational systems for studying French for special purposes and multimedia materials. The content covers thematic, lexical, grammatical and socio-cultural component. The topics are current in accordance with the interests of the students and provide a chance for conversation and discussion. They contribute to the acquisition of basic vocabulary and grammar and the development of communication skills.

**Course contents:**

Introduction and presentation. General conversation. Presentation of the company. Conversation on the phone. Appointments and commitments. Transport and travel.

**Teaching and assessment:**

The course combines traditional and new methods of teaching a foreign language. During the seminars exercises are especially made to develop dialogues and conversations; short lectures on specific topics, descriptions of pictures, stories, retelling. Habits and writing skills are built through dictations, told and retold in writing. Listening and explanatory reading are of great importance. Pronunciation habits are developed through listening to original recordings and special exercises with typical phonetic difficulties. Students are informed about the organization of training for the specifics of the proposed monitoring and system of assessment at the first seminar session.

## ITALIAN – PART I

**ECTS credits:** 5

**Academic hours per week:** 01 + 3s

**Form of assessment:** on-going assessment and exam

**Type of exam:** written

**Semester:** 1

**Methodological guidance:**

Department of Finance and accounting  
Faculty of Economics

**Annotation:**

The course of Italian language - Part I is designed for students without any knowledge of the Italian language. It presents the basic grammatical unit of the Italian language; the appropriately selected training exercises adequately explain the features of spoken language by stimulating communicative competence and gradually break the barrier of speech. Seminars follow the system Progetto, which contains a textbook, workbook with exercises and audio CD with dialogues and texts for understanding and developing basic communication skills.

**Course contents:**

Possessive pronouns, Features in coordinating quello, Features in coordinating bello; Use of verbs and volerci metterci; Past imperfect (L'Imperfetto); pluperfect (Il Trapassato Prossimo); Personal pronouns direct object (I Pronomi Personali Oggetto Diretto ) Personal pronouns (I Pronomi Personali; Indirect addition Oggetto Indiretto); Reflexive and reciprocal pronouns (I Pronomi Riflessivi e Reciproci); impersonal form of the verb impersonal expressions (La Forma Impersonale del Verbo); imperative (Il Modo Imperativo); conditional (Il Condizionale Semplice e Composto); conditional tense (Il Condizionale Semplice e Composto); Future in the past (Il Condizionale Composto); Preparation for semester exam.

**Teaching and assessment:**

Seminars on the subject follow the predefined thematic schedule of basic grammatical principles of the language and building the lexical stock. Resource providing seminars are based on specially selected books for work, the provision of authentic texts and listening texts from audio cassettes and CDs. The course ends with an exam. Priority in training is given to practical and independent work of students. The current control checks written and spoken skills, and students' work with grammatical Italian text.

## SPANISH - PART I

**ECTS credits:** 5

**Academic hours per week:** 01 + 3s

**Form of assessment:** on-going assessment and exam

**Type of exam:** written

**Semester:** 1

**Methodological guidance:**

Department of Finance and accounting  
Faculty of Economics



**Annotation:**

The course of Spanish Part I is designed for students without any knowledge of Spanish. It presents the basic grammatical unit of the Spanish language; the appropriately selected training exercises adequately explain the features of spoken language by stimulating communicative competence and gradually break the barrier of speech. Seminars follow the system NUEVO VEN 1, which contains a textbook, workbook with exercises and audio CD with dialogues and texts for understanding and developing basic communication skills.

**Course contents:**

¡Hola! Saludos identificación personal deletrear Max. /fe. De los sus. Y aj; presente de and. Presentación de los países de Hispanoamérica; Presentaciones. Tu/Usted; dar las gracias; saludo formal. Adj.pos; demostrativos Numerales 0-9; Ciudades y Comunidades Autónomas de España; Alquilar un piso. Ubicación, descripción, preguntar por la cantidad Art.determinados;mas numeros; forma negat; Tipos de viviendas. Barrios españoles e hispanoamericanos; Por la ciudad. Contactar con alguien; preguntar por la dirección. Art.indeterminados; hay; Moverse por la ciudad: Madrid; Comer en el restaurante. Pedir comida; preguntar el importe; deseos; Imperativo formal/ informal; gustar; querer; poder; Hábitos alimenticios; Háblame de ti. Describir a una persona; hábitos; la edad; V. reflexivos; adj.pos; Celebración de una boda; De compras. Colores y materiales; el precio; pedir permiso; Sg/pl de los adjetivos; pronombres pers.; Celebración de una boda; De compras. Colores y materiales; el precio; pedir permiso; Sg/pl de los adjetivos; pronombres pers.; Lugares para comprar. Mercados y mercadillos; Invitaciones. Invitar, aceptar, rechazar; citarse; expresar la obligación; Tener que+nfinitivo; Estar + gerundio; Fiestas tradicionales en España e Hispanoamérica.

**Teaching and assessment:**

Seminars on the subject follow the predefined thematic schedule of basic grammatical principles of the language and building the lexical stock. Resource providing seminars are based on specially selected books for work, the provision of authentic texts and listening texts from audio cassettes and CDs. The course ends with an exam. Priority in training is given to practical and independent work of students. The current control checks written and spoken skills, and students' work with grammatical Spanish text.

## CULTURE OF WRITING AND SPEAKING

**ECTS credits: 5****Course hours per week: 0l + 3s****Form of assessment:** on-going assessment and exam**Examination type:** written**Semester: 1****Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course acquaints students with spelling and pronouncing rules currently in force in the modern Bulgarian literary language.

**Course contents:**

Rules for forming columns. Rules for writing text below the title. Rules for writing texts to non-linguistic illustrations. Rules for use of capital letters. Rules for merged, hyphenated and separate writing in nouns, adjectives, numerals, adverbs, complex prepositions. Rules for use of the comma in simple and complex sentences. Rules for use of quotation marks and full stop. Rules for the use of variable Я. Rules for the metathesis of combinations -ър/-ръ- и -ъл/-ль- Rules for writing full and short definite article. Rules for the formation of the numeral form with nouns referring to persons and with nouns referring to non-persons. Syntax coordination. Rules for pronunciation of verb endings, definite articles and prepositions.

**Teaching and assessment:**

Training course takes the form of seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved at the set assignments and tests.

## MACROECONOMICS

**ECTS credits: 8****Hours per week: 3l + 2s****Form of assessment:** on-going control and exam**Type of exam:** written**Semester: 2****Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course structurally covers both basic common problems of macroeconomic theory and specific problems of measures of macroeconomic activity, aggregate supply and demand, fiscal, monetary and banking policy. The aim of the course is to provide students with in-depth knowledge about the essential characteristics of the existing economic systems, the basic principles of economic thinking, motivation in the actions of market participants. Emphasis is on the views of evolving models of market economy, systems, structures and agents of market relations, trends and dynamics of the defining macroeconomic indicators. The main tasks that need to be addressed in the implementation of the curriculum are: 1) Acquiring relevant knowledge on the functioning of the market economy in national and international scale, achieving macroeconomic balance, production, investment and employment. 2) Understanding the fiscal and monetary policy functions of money and banking system, the nature and structure of the balance of payments. Getting to know the specifics, problems and approaches of financial management. 3) Learning the basic rules for finance and investment operation of international trade and foreign exchange market and building skills for independent application of theoretical material in practice.

**Course contents:**

Subject, scope and objectives of macroeconomic theory and policy. Sector entities, closed and open economies. Fluctuations in economic development. Main macroeconomic problems. Aggregate economic activity. Economic goals. Macroeconomic policy instruments. Measuring macroeconomic activity. Gross national product. Alternative methods of measurement. Circulation of income and expenses. Economic well-being. Nominal and real gross national product. Opportunities decomposition, levels of exclusion and monetary valuation of time. Aggregate demand and supply. Macroeconomic equilibrium. Short and long curves of aggregate supply and demand. Non-price determinants. Classic model of macroeconomic equilibrium. Unemployment. Determination and typology of unemployment. Measurement. Natural rate of unemployment and full employment. Social reaction. Inflation and its impact on the economy. Types and sources. Alternative views. Phillips curve. Consumption, investment and other components of aggregate demand. Classical and Keynesian theories. Say's Law. Marginal propensity to consume and saving. Determinants. Modern theories of consumption function. Investment, government purchases, and net exports. Equilibrium volume production. Methods for determination. Comparing the overall costs and income. Recessionary and inflationary gap. Multiplier effect. Fiscal policy. Objectives and instruments. Impact on the balance. Discretionary (targeted) fiscal policy. Automatic fiscal stabilizers. Money and banking system. Definition and functions of money. Monetary aggregates. Demand and supply of money. Interest rate. Banks. Cash balance. Monetary policy. Objectives and instruments. Functions of the Central Bank. Theory of rational expectations. International trade relations. Protectionism versus free trade. Theories of absolute and comparative advantage. Theorem of Heckscher-Olin. The paradox of Leontief. Duties and customs policy. Non-tariff barriers - import and export quotas, government subsidies, dumping, preferential trade agreements Foreign exchange market and exchange rate. Common feature. Determinants and equilibrium rate. Real exchange rate and aggregate supply and demand. Balance of payments. General characteristics and structure. Balances and imbalances. Adjustment (alignment) balance of payments as a problem of macroeconomic policy.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**CALCULUS – PART II**

**ECTS credits:** 5

**Academic hours per week:** 2l + 1s

**Form of assessment:** on-going assessment and exam

**Exam type:** written

**Semester:** 1

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course of study gives basic knowledge for solving systems of linear equations, boundary - function and derivative function testing, integral and application of definite integrals, and certain types of ordinary differential equations of first and higher order. The basic types of compounds - variations, permutations, combinations are needed to show the quantitative methods of data processing to obtain basic knowledge of probability theory on which methods of mathematical statistics are based.

**Course contents:**

Sets and images, Real numbers, combinatory, mathematical induction; Determinants; Linear systems of polynomial equations; Coordinate systems in the plane; Lines in a plane; Endless numeric arrays, functions of a

real variable, continuous functions, derivatives and differentials of function; Main theorems of calculus, function testing, indefinite integrals, definite integrals, Geometric applications of definite integrals; approximate calculus of integrals, ordinary differential equations, elements of probability theory.

**Training and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## ECONOMIC THEORIES

**ECTS credits:** 6

**Course hours per week:** 21 + 2s

**Form of assessment:** on-going assessment and exam

**Exam type:** written

**Semester:** 1

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course has been worked out according to the state requirements for preparing students at economic subjects. The course allowed sufficient information to be received, regarding the reasons, which have caused the appearance, development and the withering away of different economic ideas, for their essence. The main tasks to be done by training this subject are as follows: Enlarging the knowledge of economics. Getting acquainted to the knowledge of economics, having played a leading role in the theory of economics in different periods of the human history. Getting acquainted to the methodological bases of the contemporary theory of economics.

**Course contents:**

Economic ideas in till capitalist formations; Mercantilism; Physiocratic school; Bourgeois classical, political economy; Simon de Sismondi; Jean-Baptiste Say; Thomas Robert Malthus; Historical school; Utopic socialism; Marx's political economy; Subjective school; Institutionalism; John Keynes; Neoliberalism; Econometrics; Theoreticians of the economic dynamics; Monetarism.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## ECONOMIC HISTORY

**ECTS credits:** 6

**Course hours per week:** 21 + 2s

**Form of assessment:** on-going assessment and exam

**Exam type:** written

**Semester:** 2

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course in Economic History is part of general economic background of students in economics. Special attention is paid to the peculiarities of the economic development of the Mediterranean civilizations and economic systems in Europe from Antiquity and the Middle Ages to the formation and development of modern market economy. Against this background, in comparison, is considered the economic development of the ancient empires of the East, with their fiscal centralism and the dominant role of the imperial bureaucracy, ignoring economic individualism and competitive business.

**Course contents:**

Subject and periods of the Economic History; Economic systems in the Antiquity; The Greco-Roman economy in the Antiquity; The economic systems in the Middle ages; The general transformation in Western Europe-character and parameters; The industrial revolution and the industrialization of West Europe and North America; Industrialization of Eastern Europe, the Russian empire and Japan; Establishing modern market relations in Bulgarian territories during the Revival; Bulgarian Economy from the Liberation until the beginning of the Wars (1878-1912); Concentration of production and capitals at the end of XIX and the first decades of the XX century; Reasons for Concentration; Establishing monopolies; World Economy after the First World War; Bulgarian Economy after the First World War; The Totalitarian economic systems between the two World War-

comparative characterization; World Economy after the Second World War- general characterization; Bulgarian Economy after the Second World War. Imposing the totalitarian model.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## BUSINESS COMMUNICATIONS

**ECTS credits:** 6

**Form of assessment:** on-going control and exam

**Semester:** 2

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course aims to provide the students with basic knowledge of the information environment of the company and communication flows within and beyond. The didactic approach that is examining the issue in its general theoretical, methodological and practical aspects. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between the general theoretical and applied material be given explicit priority to the practical side of the topics. The rich text material, case studies and practical tasks reinforce theoretical knowledge and seek their actual application in practice.

**Contents of the course:**

Concept of business information and its importance for the operation and management of business organization; Information components of communication flows and channel aspects of the relationship between economic organization and economic environment. Criteria for the complexity and completeness of information and communication flows. Trends in organization communication processes. Businesses and their communication policies. Communication Strategies - Economic essence and basic elements. Practical aspects of business communication - communication marketing mix. Advertising and public relations as the core of the communication policy. Document the company's environmental business environment. Internal company information and communication flows.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## ENGLISH – PART II

**ECTS credits:** 5

**Form of assessment:** on-going testing and exam

**Semester:** 2

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course is based on the overall program in English for the degree of Bachelor. It aims at developing the four types of communication skills - speaking, reading, listening and writing. Students become familiar with the language characteristics and gain a good volume of vocabulary. They become able to understand the basic differences between British and American standard. At the same time students develop their knowledge of grammar and skills to interpret and work with related texts. Students' active participation in seminars and their self-study are subject to constant monitoring.

**Course contents:**

Good health 1; Good health 2; Holidays 1; Holidays 2; Books and reading 1; Books and reading 2; Progress test 1; Food and drink 1; Food and drink 2; Work and business 1; Work and business 2; In the news 1; In the news 2; People and society.

**Teaching and assessment:**

**Hours per week:** 2l +2s

**Type of exam:** written

**Academic hours per week:** 0l + 3s

**Type of exam:** written

Training of students includes their active participation in seminars, as well as ongoing training, ongoing presentations, written projects, monitoring and control. The final grade consists of 30% of the midterm exam and 70% of the final exam.

## GERMAN – PART II

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 2

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The practical Course in German Part II aims at consolidating the knowledge acquired in Level I, introducing new knowledge and skills in German verb-forms of past and Perfect tense forms. Building basic knowledge of vocabulary and grammar of the modern German language continues in this course with the emphasis on more complex expressions and phrases needed for further inputs and learning of language skills for communication in specialized foreign language.

**Course contents:**

Wohnen Wohnungen beschreiben;Einrichtungs-gegenstände kommentieren; Über Verbote informieren;Postkarte an Freunde schreiben; Krankheit. Beschwerden beschreiben;Ratschläge geben und weitergeben;Jemanden zu etwas drängen;Ein Ansinnen zurückweisen;Erzählen, wie etwas passiert ist;Sich vergewissern; Alltag Über Ereignisse und Tätigkeiten Auskunft geben;Etwas weitererzählen;Sich vergewissern;Ein Ansinnen zurückweisen; Arbeitsaufträge geben;Erzählen, was passiert ist; Orientierung in der Stadt Orte angeben;Den Weg beschreiben;Vorteile und Nachteile nennen; Kaufen und schenken Wünsche äußern;Geschenk-vorschläge machen, verwerfen und gutheißen; Einladung schreiben; Kaufwünsche äußern.

**Teaching and assessment:**

The course begins with a review of basic grammar rules - case forms, personal pronouns, conjugation of strong and weak verbs. The structure of the simple sentence expanded with the designated time, place, and manner. Students study the pronominal forms, supplementing forms, possessive and interrogative pronouns. The training follows the system for practical German THEMEN NEU AKTUELL 6-10 and it is conducted entirely in German. Work with texts for independent work continues and some of these texts are available for retelling and discussion. Another task is writing your own texts on everyday topics designed to strengthen the students' ability to communicate in German. Right pronunciation is achieved by memorizing more complex sayings, proverbs and tongue twisters. The final grade is formed on the basis of current control of spoken and written skills, grammar and vocabulary test.

## FRENCH – PART II

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 2

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

Teaching French - Part II provides for the development of basic language skills - listening, speaking, reading and writing, corresponding to level A2 of the Common European Framework. The course aims to enhance linguistic and communicative competence in French, and to lay the foundations of a specialized training. With a view to the future work of students in economics and business, the emphasis in education is on the completion of language skills and habits, as well as the use of professional terminology and social etiquette. We use modern educational systems for studying French for special purposes and multimedia materials. The content covers thematic, lexical, grammatical and socio-cultural component. The topics are current in accordance with the interests of the students and provide a chance for conversation and discussion. They contribute to the acquisition of basic vocabulary and grammar and to development of skills for intercultural communication in business.

**Course contents:**

Settlements and spatial planning. Buildings and public places. Description of the route. Shopping. Means of payment. Interiors and office furniture. Leisure and cultural activities. Health and health care. State administration. Justice. Communication and information. Industries. Types of firms. European Union. Grammar material is connected with the lexical topics and situations.

**Teaching and assessment:**

The course combines traditional and newer approaches to foreign language teaching. Seminars include situational - thematic talks and talks guided by the teacher but performed entirely by students. The training also includes assignments to work independently on topics included in the program. During the seminars the use of comments and explanations in students' native language is minimized. That and listening to the original recordings creates an atmosphere similar to that of natural French environment. Thus students develop the skills to understand the perceived auditory speech.

**ITALIAN – PART II****ECTS credits:** 5**Academic hours per week:** 01 + 3s**Form of assessment:** on-going assessment and exam**Type of exam:** written**Semester:** 2**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course in Italian language Part II is still a practical course in Italian. The course follows the system "Progetto". It focuses on students' use of basic communication skills to understand a little more than the elementary level and to make a long and meaningful speech / oral and written / in accordance with the rules of the Italian language. At the end of the course students should have an active set of words and phrases that underpin lexical "skeleton" of the language course at this level; they should be able to read, listen and understand texts in Italian, most of which in a dialogue form, to express ideas in that language, so that they can be understood, to set up simple written texts with different purposes.

**Course contents:**

Introductory lesson. Present tense verbs in the correct indicative. Irregular verbs stare, dare and verbs ending in -durre; non prepositions (simple prepositions), irregular Verbs andare and venire; verbs of movement and expression of the direction of movement with the simple prepositions, some irregular verbs, prepositions members; numerator names, definite and indefinite article - definition of article and rules of use noun - gender and number; Types of adjectives - in sequence with the noun; Current time regular and irregular verbs in the indicative concept modal ; Prepositions Past tense - formation and use; Correct and incorrect past participle, simple and complex future - forms, usage and stylistic features.

**Teaching and assessment:**

Seminars on the course in Italian language Part II are run according to predefined thematic schedule of basic grammatical principles of the language and building the lexical stock of another 1,000 new words. Resource providing seminars is based on specially selected books for work, the provision of authentic texts and listening texts from audio cassettes and CDs. Students are informed about the organization of training for the specifics of the proposed monitoring and system of assessment during the first lecture and seminar session.

**SPANISH – PART II****ECTS credits:** 5**Academic hours per week:** 01 + 3s**Form of assessment:** on-going assessment and exam**Type of exam:** written**Semester:** 2**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course in Spanish, Part II continues the practical course in Spanish from the first semester. The course follows two school systems: NUEVO VEN 1. It focuses on students' use of basic communication skills to understand a little higher than the elementary level and to make a long and meaningful speech / oral and written / in accordance with the rules of the Spanish language. At the end of the course students should have an active set of words and phrases that underpin lexical "skeleton" of the language course at this level, they should be able to read, listen and understand the Spanish language, most of which in a dialogue form, to express ideas in that language, so that they can be understood, to set up simple written texts with different purposes. Another major objective is the same as that in the first part – the introduction of significant sections of the grammar to prepare students for free communication in the field of economy, tourism and banking.

**Course contents:**

Preparar una excursión. Expresar intenciones, alternativas; Marcadores de tiempo: Ir a + infinitivo; Lugares y monumentos de interés: Andalucía; Qué has hecho? Hablar de hechos pasa-dos; dar excusas; Preterito perfecto;

peterito indefinido; Pintura esp. e hispanoamericana. Cuèntale què pasò. Describir estados de ani-mos y objetos; Preposiciones:en,a,desde, hasta,entre;pron.negativos nadie/nada; Música hispanoamericana. Viajar en aviòn. Hacer proyectos y predecir;hablar por telefono; Comparacion. Futuro imperfecto; El tiempo en Hispanoamèrica. Antes y ahora. Describir en pasado; expresar la frecuencia; El v. “quedar”. Preterito imperfecto; Una visita a ciudad de Mèxico. Instrucciones. Expesar obligacion,posi-bilidad, negacion, indife-rencia; Pron.pers CI. Las condiciones. Hay qye + infinitivo. La lengua espanola en el mundo. Acontecimientos del pasado. Expresar acciones interrumpidas por otra; Pr.indefinido; Estructuras comparativas; Acontecimientos històricos en España desde 1975.

**Teaching and assessment:**

Seminars are run according to a predefined thematic schedule of basic grammatical principles of the language and building the lexical stock of another 1,000 new words. Resource providing seminars is based on specially selected books for work, the provision of authentic texts and listening texts from audio cassettes and CDs. The final exam is written and oral, in the form of asking and answering questions related to the theme of the seminars.

## MARKETING

**ECTS credits: 8**

**Form of assessment:** on-going control and exam

**Semester: 3**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course aims to meet the needs of students' knowledge of methods of economic management in a market economy. In the training process will be obtained sufficient information about methods and approaches on how to properly solve the problems of production and realization of production companies, how to quickly adapt to the needs and market changes, why is differentiated from potential users and others. The course is consistent with the current workload; it allows learning the nature, role, facilities of marketing.

**Course contents:**

Occurrence, role and concepts of marketing; Marketing environment; Methodological and information provision and use of market research; Marketing programs; Research on markets and consumer needs; Marketing Strategies; Market segmentation and product positioning; Marketing services; Goods such as marketing tool; Distribution as a marketing tool; Prices as marketing tool; Penetration of goods as marketing tool; Planning and control of marketing activities.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Hours per week: 31 + 2s**

**Type of exam: written**

## FUNDAMENTALS OF MANAGEMENT

**ECTS credits: 6**

**Form of assessment:** on-going control and exam

**Semester: 3**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The emphasis is upon the theory combined with its practice applied character and the difference between the experience of the world leading companies and this country governing practice. The program corresponds most directly with more specific management sciences like Personal Management, Industrial Management, Innovative Management, etc. and the programs like Marketing, Microeconomics, and Macroeconomics.

**Course contents:**

The essence of management. Historical survey. The main schools and trends. Comparative analysis between American, Western-European and Japanese schools of management. Strategic management. Essence and types of strategies. Environment – essence, indicators. Algorithm and construction of a strategy. Strategy, goals and a company mission. Company's culture. Strategic planning – essence, stages, and algorithm. Methods of a strategic analysis. Matrix of BCG and “General Electric”. Diversification and competitive strategy. Creation of

management structures. Types of OMS. Recommendation about their creation. Mechanism of taking management decisions. Expert evaluations. Taking a group decision. Recruitment policy of the firm. Essence and forms. Motives, stimuli, and needs. Maslow's pyramid. Solving of labor conflicts. Nature of leadership activity. Styles of leadership. Leadership and power. Characteristics of a manager.

#### **Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## **STATISTICS**

**ECTS credits:** 6

**Weekly hours:** 2l + 2s

**Forms of knowledge assessment:** ongoing control and final exam

**Type of examination:** written

**Semester:** 3

#### **Methodical division:**

Department: Finance and accounting

Faculty of Economics

#### **Annotation:**

In seminars a complex example is displayed. It covers different thematic units decomposed into tasks and subtasks. Special attention is paid to how to obtain statistical characteristics using a PC and PPSP and focus on the interpretation of these features. The course explains the statistical study as an informational process and its responsible role for provision of information for management.

#### **Course content:**

Statistics - scientific knowledge and practice; Statistical study; basic terminology and symbolism of the statistical approach, statistical monitoring, statistical group and statistical tables and statistical series, statistical graphics, statistical analysis, statistical values, averages, statistical dispersion, Empirical statistical distributions; theoretical distributions, statistical inference, representative /sample/ study, Statistical study of relationships, Statistical study of development indexes.

#### **Technology for training and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## **PLANNING AND FORECASTING**

**ECTS credits:** 5

**Hours per week:** 2l + 1s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 3

#### **Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

#### **Annotation:**

Students will learn about the fundamentals of planning and forecast process - modern theories, practical approaches and tools for preparation of various promising developments. In the process of training they will get enough information about the conceptual apparatus modern methodological tools of planning and forecasting of macroeconomic and company level. Special attention is paid to the relation "forecast plan" and the specific characteristics of the forecast, program, project and planning activities, and the use of the entire spectrum of methods and procedures. Each theme focuses on problems and prospects in the macroeconomic and corporate development of Bulgaria in the modern context.

#### **Contents of the course:**

Prognosis in the general theory of knowledge. Approaches and methods for future developments. Forecast and forecast process. Promising developments at the macro level. Programming approach - concepts, programs and projects. Balance method at the macro level. Input-output relationships and tables. Essence, features and products of corporate planning process. Strategic planning process. Complex corporate plan. Monitoring and Controlling.

#### **Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars



in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## HUMAN RESOURCE MANAGEMENT

**ECTS credits:** 5

**Forms of knowledge assessment:** ongoing control and final exam

**Semester:** 3

**Methodical division:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

Students will become familiar with current thinking, practical approaches and tools for human resources management. During the training they will receive sufficient information about the assumptions that underlie the theory of human capital and the mechanisms for the full utilization of human resources. Will differentiate into specific methodology and technology for application to various systems, programs and tools. Special attention will be given to motivation and mobility. You will learn about the importance of context and the management team in developing and implementing systems for managing human resources. The course is consistent with the current workload and allows to learn the nature, role, tools and management capabilities of this extraordinary resource on any system. The aim of the course is to equip students with knowledge and skills in teaching and to raise their clear vision and belief that human resource management is a modern concept and offers a system of tools to achieve the company's goals for economic prosperity of each system modern world.

**Course content:**

Human Resources - Definitions, problem areas and management projections. Labor market. Quality and cost of labor. Occurrence and genesis of the theory and practice of human resource management. Contemporary dimensions and policies. Management entities and structure of human resources - levels, factors and trends. Motivation, motivational strategies and models. Mobility of human resources - factors and management approaches. Company policies, systems and programs for human resources management. Industrial relations and regulations. Human resources needs. Recruitment, selection and introduction of newcomers. System Evaluation and attestation. Labor productivity and payment system. System of safe and healthy working conditions.

**Technology for training and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Weekly classes:** 2l + 1s

**Type of examination:** written

## EUROPEAN ECONOMIC COOPERATION

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 3

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course aims to familiarize students with the prerequisites, the beginning and development of European integration leading to the establishment of the European Union. The course discusses topics, such as the basic principles of the European Economic Community and the European Union, the stages of integration, the main institutions of the EEC and the EU, the main policies and structures of the European Community.

**Course contents:**

Prerequisites and conditions for European integration first steps of European economic cooperation; Milestones of European Integration, Member States of the EU - the time of entry, problems and successes; Institutions and bodies of the European Union, methods of decision-making in the EU, Economic and Monetary Union - the construction, principles, development, major EU policies, structural and regional policy of the EU as a global player in the world economy; Concepts for the future of the EU.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## COMPARATIVE ECONOMIC SYSTEMS

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 3

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course was developed in line with the overall objectives of training in the professional field "Economics" in order to satisfy the needs of the students of knowledge about the different types of economic systems operating in conditions of globalization and market integration. The training process provides information for the motivational, financial and institutional mechanisms governing the production potential and the international competitiveness of the main types of economies, their main characteristics and evolution in the world economy. Subject of study are the economies of liberal and conservative type, as well as the centralized command economy. The course is consistent with the current workload, allowing to learn the nature, role, resources and capabilities of comparative economic systems.

**Course contents:**

Introduction to the comparative economic systems. Pure (laissez faire) capitalism. The price system and the five fundamental questions in economics. Mixed capitalism. Radical streams in economic science. Command economy. Economy of the Soviet Union. Transition from a planned to a market economy. Economy of developing countries. The economic miracle of East Asia. Open economies in the period 1870-1973, the system of floating exchange rates. Currency and exchange rate regimes. Currency areas. Empirical project.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Academic hours per week:** 21 + 1s

**Type of exam:** written

## ACCOUNTING

**ECTS credits:** 9

**Form of assessment:** on-going control and exam

**Semester:** 4

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

Reviewed are the scientific and theoretical bases of accounting: nature, modes, means and organization of accounting as an information and control system. Clarified is the legal framework of accounting: Accountancy Act, IAS, NAS, chart of accounts. The aim is to provide scientific and practical training of students in this important area of scientific knowledge.

**Course contents:**

Accountancy as an information and control system. Economic resources of the enterprise as an object of accounting. Way of summarizing the balance sheet. Double entry accounting. Relationship and dependencies between the balance sheet and the system of accounts in the process of accounting for the enterprise's operations. Method of documentation. Inventory. Valuation of assets and liabilities. Calculation. Current accounting. Types and evaluation of assets and liabilities under the Accountancy Act and their applicability in accounting practice. Principles of accounting for expenses, labor costs and insurance, manufacturing and sales of products, goods and services of the company. Principles of accounting for capital reserves and financial results.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Hours per week:** 31 + 3s

**Type of exam:** written

## PUBLIC FINANCE

**ECTS credits:** 8

**Hours per week:** 31 + 2s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 4

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The Discipline "Finance" aims to provide the basic knowledge in the field of public finance. The course material reflects the classic and modern theoretical views in this area. Special attention is paid to the general government budget cycle and specificity of local finance. A detailed review is made of the main types of taxes applied in Bulgaria, quasi- tax and non-tax revenues, ways of taxation and techniques for collecting taxes. Government spending are presented in the budget classification. Special emphasis is placed on the problems of the budget deficit, the opportunities for its financing and debt management. Discussed are some basic regulations relating to the control of the collection and use of public funds. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between theoretical and applied material giving priority to the practical side of the topics. Developed are rich text material, case studies and practical tasks, which allow students to consolidate their theoretical knowledge and seek its application in practice.

**Course contents:**

Money. Public (fiscal) finances. Consolidated State Budget. Budget Processing. Fiscal Decentralization. Taxes. Tax System and Tax Policy. Direct Taxation of the Property. Direct Income Taxation. Indirect Taxation. Excise Duties. Customs Duties and Customs Duty Policy. Value Added Tax. The Non Tax Revenues in the State Budget. Social Insurance. Budget Deficit and its Financing. Tax and Finance Controlling. International Public Finances

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## INTERNATIONAL LAW

**ECTS credits:** 5

**Hours per week:** 2l + 1s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 4

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The subject International law deals with the legal principles and statutes in the relations between countries and other subjects of the International law /International organizations, state-like structures and nations in the process of the state-building/. The core of the subject lies in the following questions: the correlation between international and national law; the legal continuity at the processes of dissolution and creation of countries; the shapes and forms of international amenability; main human rights and freedoms; citizenship, legal status of foreigners, etc.; state territory and frontiers; legal regime of international rivers, territorial sea, continental shelf and open seas; air and space law. Especially taken into consideration are: international treaties (definition, structure, name, forms, contraction and termination).

**Contents of the course**

The course of lectures includes the following thematic modules: concept and characteristics - subject, function, relation to other legal sectors and system. Sources - international and domestic sources. Constitution. Code. EU acts. Legislation relations (substantive and procedural with an international element), methods and types of norms. Status of subjects of material relationship with an international element - individuals, legal entities, international organizations and the state. Mode of transactions, representation and limitation. Regulation of property relations - mode of foreign countries, foreign legal entities and foreigners in the Republic of Bulgaria and the Bulgarian state, legal entities and Bulgarian citizens abroad. Legal framework of contractual relations with an international element - contractual and non-contractual, applicable law. Legal regime of trade relations with international element - vehicles, investments, protection of intellectual property, securities and bankruptcy. Recognition and enforcement of acts of foreign bodies and arbitration awards.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars

in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## COMMERCIAL LAW

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 4

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The course aims to provide knowledge for streamlining the legal rules governing the diversity and complexity of social relations in national and international trade turnover with a view to resolving the fundamental issues relating to the application of the law: 1. Qualifying legal situations by understanding and interpretation of commercial and legal norms. 2. Evaluation of the effectiveness of the legislation by judgment justice alternative solutions and resolve contradictions between legal norms. 3. Summary and analysis of the case by integrating the results of enforcement in economic and social systems and new areas of law application.

**Course contents:**

Scope and method of discipline. Commercial law. Action by time, place and to individuals. Scope and method of discipline. Commercial relationship. Sources. Specific modes. Traders. Legal regime. Sole trader. Companies. Commercial representation. Management systems. Property and personal rights of the partners (shareholders). Capital - stocks and shares. Transactions with companies and parts thereof. Relationship between partners. Membership relationships. Sale of shares. Legal consequences. Commercial transactions. Commercial sale. Special types of sales. Lease transactions. Commission transactions. Banking transactions. Transformation of trading companies (TC). Bankruptcy. Conversion. Merger, division of TC. Termination of TC. Liquidation of TC. Bankruptcy. Procedure - stages. Recovery plan. Effects of the proclaimed decision. The bankruptcy estate. Distribution of liquidated assets.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Academic hours per week:** 2l + 1s

**Type of exam:** written

## METHODOLOGY OF ECONOMIC RESEARCH

**ECTS credits:** 5

**Form of assessment:** on-going assessment and exam

**Semester:** 4

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The learning content of the course in Methodology of Economic Research has been developed in accordance with the requirements for a system of knowledge management and analysis of economic processes. The aim of the course is to provide students with in-depth knowledge as to the nature, principles and categories of economic analysis and the possibilities of practical implementation of the economic analysis. Key tasks that need to be addressed in the implementation of the curriculum are: 1. Understanding the content, subject essence, methods and directions of economic analysis. 2. Acquisition of knowledge and skills to determine the quantitative parameters of economic processes and phenomena and on this basis to conduct economic analysis. 3. Understanding the fundamental problems associated with economic analysis of investment, production, trade and financial activities of organizations.

**Course contents:**

Content of the theory of economic analysis. The place of economic analysis in management, basic tasks. Nature and scope of economic analysis. Methods of economic analysis. Principles of economic analysis. Solutions for managing business relationships. Stages and subjects of economic analysis. Principles of construction of indicators for economic analysis. Grouping of indicators of economic analysis. Information on the economic analysis. Reporting economic information. Types. Quantitative parameters of economic processes and phenomena. Economic analysis and application of accounting and financial information. Economic indicators for business enterprises. Coefficient of cost-effectiveness. Liquidity ratios. Coefficient of inventory return.

**Academic hours per week:** 2l + 1s

**Type of exam:** written

Coefficient of company's accounting relations. Economic analysis of the market, customers and competitors. Forecasting market prices. Marketing strategy. Economic analysis of the production program and production capacity. Economic analysis of investment projects. Economic analysis of one-off costs. Economic analysis of current costs. Economic analysis of incomes and revenue of the enterprise. Economic analysis of business cash flow. Evaluation of company's fixed assets and its organizational costs.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## REGIONAL ECONOMY

**ECTS credits: 5**

**Form of assessment:** on-going control and exam

**Semester: 4**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The lectures in this course in structural terms include: the theoretical foundations of regional economy, regional analysis and regional synthesis, regional policy. The aim of the course is to provide students with in-depth knowledge of the common problems of the regional economy - general assumptions, principles and laws, taking into account the achievements of modern theory and practice requirements.

**Course contents:**

Nature, object, tasks and principles of the regional economy. Methodology. Development of the theory of regional economy. Nature of zoning. Types of areas. Regionalization in Bulgaria. Regional imbalances. The region as a system. Main types of interregional ties. Analysis of interregional flows through the indices of localization. Development of the theory of settlements. The modern theory of urbanization. The settlement network - based organization of regional processes. Nature and specificity of regional efficiency. Performance criteria. Factors efficiency. Current trends to increase regional efficiency in Bulgaria. Regional analysis. Regional synthesis.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## WORLD ECONOMICS

**ECTS credits: 3**

**Form of assessment:** on-going control and exam

**Semester: 4**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course aims to give students detailed knowledge about economic processes and phenomena on a global scale and to create awareness of the place and role of the Bulgarian economy and the economy of the member states of the EU and the wider world. The world economy is regarded as a global and complex system - a collection of economies included therein countries with different levels of economic and socio-cultural development, but which are increasingly associated with numerous forms of international economic and investment cooperation based on international division of labor.

**Contents of the course:**

Nature of the global economy - the emergence and development. Theoretical views on the issue. Potential of the world economy - natural beauty and resources - globally. Population and labor resources - globally. Demographic problem in the EU and ways of its solution. Economic potential and levels of socio-economic development. Comparative analysis. Policy of the state and ways to improve the global competitiveness. Classification of countries on the level of their economic development. International Economic Relations - nature and manifestations. Foreign trade balance - the causes of imbalances and problems in it for the national

economy. Essence and forms of international infuse capital - direct and indirect foreign investment. Global labor market - issues of the economic migration of labor in the EU. International cooperation - international economic organizations. Globalization and anti-globalists

**Teaching and assessment**

Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

## INTELLECTUAL PROPERTY

**ECTS credits:** 3

**Academic hours per week:** 21 + 0s

**Form of assessment:** on-going assessment and exam

**Type of exam:** written

**Semester:** 4

**Methodological guidance:**

Department of Finance and accounting

Faculty of Economics

**Annotation:**

The lecture course presents in a systematic form the knowledge of intellectual property. Reviewed are various aspects of intellectual property, as well as details of administrative management modes and documentation systems. Special attention is paid to the socio-economic aspects of intellectual property, copyright and related rights. The aim of the course is to provide students with systematic knowledge and develop skills in this crucial area of modern economic and social activities in particular.

**Course contents:**

Introduction, purpose and objectives of the course. System of intellectual property. Importance and contribution of intellectual property. Intellectual property and international cooperation. Copyright and related rights. Piracy and violations. International system of copyright. Copyright law and copyright management. Trademarks. Design. Industrial designs. Licensing and technology transfer. Innovation and intellectual property. International cooperation in the field of intellectual property.

**Teaching and assessment:**

Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

## CORPORATE FINANCE

**ECTS credits:** 8

**Hours per week:** 31 + 2s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 5

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course aims to provide basic knowledge about the finance of various legal forms of businesses, their financial problems and tax policy, structure and management of capital and assets and the effectiveness of their investment decisions. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between theoretical and applied material giving priority to the practical side of the topics. Developed are rich text material, case studies and practical tasks to help students reinforce their theoretical knowledge and apply it in practice.

**Contents of the course**

Introduction to basic concepts. Capital of the enterprise. Cost of capital. Capital structure of the company. Annual financial statements. Financial results. Reproduction of the capital of the company. Management of current assets. Methods of valuation of assets. Investment. Static methods for assessing the effectiveness of investment. Dynamic methods for assessing the effectiveness of investment. The risk in investing. Investing in financial assets. Liquidity of the company. Financial analysis, planning and forecasting.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## THEORY OF MANAGERIAL CONTROL

**ECTS credits: 5**

**Forms of knowledge assessment:** on-going control and final exam

**Semester: 5**

**Methodical division:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The aim of the course is to teach students about the nature, practical application and the main tasks managerial control performs in various management areas and in particular in the public sector and the private sector.

**Course contents:**

Essence of control. Principles, aims and tasks of control. Object of control in the economic systems. Subject and object of management control. Forms, methods and modus of control. Control as a function of management. Selection of control parameters, data collection, analysis and regulation systems. Information systems and information environment in the process of control. Types of control - governmental, municipal, public, in-company. Control by standards. Control authorities with general competency, special control authorities, non-special control authorities, specialized control. State control of budget funds – Audit Office, Internal Financial Control, Tax Control, Revenue and Currency control, other types of state control. Types, authorities and organizations of municipal control and public control. In-company management control - general principles and objectives. Operative and strategic management control. Selection of controlled parameters and establishment of control systems. Requirements of the subject and object under the implementation of corporate management control. Methods and models of management company control. Managerial control over the financial indicators of the company. Company quality control. Marketing control.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Weekly classes: 21 + 1s**

**Type of examination:** written

## TECHNIQUE OF BANK TRANSACTIONS

**ECTS credits: 8**

**Form of assessment:** on-going control and exam

**Semester: 5**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course provides the necessary knowledge about the legal basis of banking in the country, the economic situation of the central and commercial banks, as well as the types of banking transactions covered in the current banking legislation in the country. In detail are studied deposit transactions, credit transactions, transactions in securities, foreign exchange transactions, cash payments, leasing transactions, trade credit and its bank service. Trends in the development of new banking products and services are outlined. Discussed are the risks of banking transactions and the methods to manage these risks.

**Course contents:**

Legal fundamentals of banking. General model of a commercial bank. Types of bank transactions. Technique of deposit transactions. Technique of credit transactions. Transactions in securities. Foreign exchange transactions of commercial banks. System and organization of non-cash payments. Leasing transactions. Commercial bank credit and its service. Other transactions of commercial banks. New banking transactions and products. Risks in banking transactions. Income, expenses and profits of the commercial bank.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Hours per week: 31 + 2s**

**Type of exam:** written

## SOCIAL POLICY AND SOCIAL SECURITY

**ECTS credits: 8**

**Hours per week: 31 + 2s**

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 5

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course aims to provide systematic knowledge of major issues of social policy and social security. The aim is to clarify the main issues related to the nature of social policy, approaches and methods for its implementation and related theoretical discussions. Course is aimed at mastering the principles of social policy and forms of public realization.

**Course contents:**

Subject matter and method of science in social policy. Demographic processes and demographic policy. Human Rights and Social Policy. Lifestyle. Calculating the parameters of the standard of living. State and Social Policy. Social policy in transition. The model of social policy in the country. Social issues of economic destabilization. Poverty as a social phenomenon. Indicators of poverty. Corporate social policy. Investing in human capital - a criterion for corporate culture. Conflicts in social policy. System of state social security (SSS). Advantages and disadvantages of the system of state social insurance. Benefits in the system of SSS. Social care.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## CORPORATE ACCOUNTING

**ECTS credits:** 9

**Forms of knowledge assessment:** on-going control and exam

**Hours per week:** 3l + 3s

**Semester:** 5

**Type of examination:** written

**Methodical guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

This program structure is based on the advancement and participation of funds in business activity and the subject approach is accepted. Considerable attention is paid to the criterion and presentation of the resulting accounting information for the previous accounting period, which serve for the preparation of periodic and annual financial reports. This teaching program is based on students' previous knowledge of the other fundamental economic disciplines and of the discipline „Accounting”.

**Course contents:**

Accounting of capitals of enterprises. Accounting and reporting of fixed assets. Accounting and reporting of financial instruments. Accounting of commodity inventories. Accounting for biological assets. Accounting for labour and its cost. Accounting estimates on firm with other legal and individual persons. Accounting for cash resources. Accounting of expenses. Calculation of costs of production and services for the formation of the final price. Accounting for formation revenue from the sale of commodities and services and other revenue. Reporting the results of the firm. Accounting for business communications. Simplified accounts. Unilateral accounting. Annual accounting report of an activity on firm with double entry accounting.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## FUNDAMENTALS OF FINANCIAL CONTROL

**ECTS credits:** 6

**Forms of knowledge assessment:** on-going control and final exam

**Weekly classes:** 2l + 2s

**Semester:** 6

**Type of examination:** written

**Methodical guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**



The course introduces to the students the objectives, principles and tasks of internal financial control, as well as its main concepts, types, forms and methods. The second part of the course focuses on presenting to the students the organizational structure (legal and institutional) and concrete forms, methods and procedures in carrying out internal financial control activities. The course covers new and current developments in this field and specifics of internal financial control in the public and private sectors.

**Course contents:**

Nature and scope of financial control. Key species. Forms and methods. Internal audit. Role and place of internal control and audit. Conducting audits. Elements of the internal control system. Tasks of internal control systems. Risk Assessment. Types of internal audit. Reporting the results of inspections of internal control and audit. The role and tasks of the Audit Committee. Nature of internal financial control in the public sector. Specifics of internal state financial control. PIFC in funds from EU programs and control of public procurement. Establishing any damage. Establishment of errors and abuses.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## AUDIT

**ECTS credits:** 5

**Forms of knowledge assessment:** on-going control and final exam

**Semester:** 6

**Methodical guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course aims to provide the students with legal, methodological and practical knowledge of the contents, mechanisms and basic techniques of internal and external audit and internal control in all sectors - public and private, financial and non-financial sector. Studied are current trends and issues of audit and application of international auditing standards. Special attention is paid to the identification of risk and risk analysis as a prerequisite for effective audit. The audit process is distinguished from the internal control system. The so called business controls are reviewed as specific defense mechanisms to prevent or reduce risks in their integrity. Studied in detail are the different types of audits, their preparation, implementation and conclusion drawing. Attention is paid to the independent status of the audit function.

**Course contents:**

Appearance and nature of the audit profession. Meaningful features of audit. Independent financial audit and internal audit: basic features and differences. Legal framework of the audit. Activities of the Internal Audit Unit. Status of Internal Auditors. Making a commitment to external audit. Making a commitment to internal audit. Preparation of the annual plan for audit based on analysis and risk assessment. Risk factors. Strategic planning of audit work. Model "COSO" - definition, constituents, goals and objectives. Types of audit engagements. Conducting audit. Reporting and Documentation. Maintaining a systematic and disciplined approach. Model COBIT and IT management, security and control. Audit of Information Technology. Development of external and internal audit in Bulgaria. Professional organizations. Harmonization of audit profession.

**Teaching and assessment:**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## ACCOUNTING STANDARDS

**ECTS credits:** 5

**Form of assessment:** on-going control and exam

**Semester:** 6

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course discusses and analyzes regulations relating to the preparation of various financial reports and the presentation of various assets, liabilities, income, expenses and capital contained primarily in international

**Hours per week:** 2l + 1s

**Type of exam:** written

accounting standards. The necessary comparisons are made with National financial reporting standards for SMEs.

**Course contents:**

Introduction to Standards. Requirements for presentation of financial statements with a general purpose. Preparation of consolidated financial statements. Problem areas in the preparation of financial statements. Problems in accounting for fixed assets. Problems in accounting for intangible assets and investment property. Impairment of assets and accounting for the impairment loss. Problems in accounting for biological assets. Revenue Recognition. Accounting for lease

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## RISK MANAGEMENT

**ECTS credits:** 6

**Hours per week:** 2l + 2s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 6

**Methodological guidance:**

Department: Finance and accounting  
Faculty of Economics

**Annotation:**

The aim of the course is to satisfy the need of students for knowledge about risk and uncertainty in information society and about the behavior organizations require. Enough information will be provided on how to properly formulate problems, efficiently discuss them and jointly resolve them under dynamic changes and uncertainty. The course is tailored to match the course hours and help the students become familiar with theory and practice of effective business decision making.

**Contents of the course:**

Theory of decision making under risk and uncertainty. Risks in business decisions. Mainstreams of business decision theory. General characteristics of the business decision efficiency tools under risk and uncertainty. Principles and practice of business decisions under risk and uncertainty. Business decisions and the organization management system under risk and uncertainty. Personal and situation factors in business decisions. Techniques for the preparation of business decisions. Techniques for the choice, implementation and control of business decisions. Challenges to business decisions in the «Organizations of knowledge». «The economic behaviorism» and collective decision making phenomena. The games as a business decision making procedure. Role and scenario games.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## LOCAL FINANCE AND BUDGET

**ECTS credits:** 3

**Hours per week:** 2l + 0s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 6

**Methodological guidance:**

Department: Finance and accounting  
Faculty of Economics

**Annotation:**

The course structurally covers both basic common themes about the nature and role of local government and fiscal decentralization in the public sector and specific problems of efficiency of municipal expenditures and optimality of taxation at the local level. Special emphasis is placed on the applicability of the deficit budget financing of local budgets and the problems of municipal debt. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between theoretical and applied material giving priority to the practical side of the issue topics. Developed rich text material, case studies and practical tasks aim to consolidate received as part of the course knowledge to develop and seek their actual application in practice. The aim of the course "Local finance" is to provide students in-depth knowledge of local

government and financial autonomy of local authorities, they are familiar with the basic prerequisites for cost efficiency and optimality of tax revenues at the local level and the possibilities for their application in modern conditions.

**Course contents:**

Role of the state in the national economy. Public goods, Private goods. Pure and impure public goods. Efficient and optimal supply of the public goods. Public choice. Local self-governance and financial autonomy of the local governments. Parameters and problems of decentralization in Bulgaria. Local governments' expenditure. Local taxes. Local charges. Non-tax revenues in the local budgets. Intergovernmental fiscal relations. Local governments financing by debt issue. Municipal bonds.

**Teaching and assessment**

Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

## FINANCIAL DECENTRALIZATION

**ECTS credits: 3**

**Form of assessment: on-going control and exam**

**Semester: 6**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course has been developed in line with the overall objectives of the training in the major "Accounting and Control". In structural terms, it covers both basic common themes about the nature and role of local government and fiscal decentralization in the public sector and specific issues of the effectiveness of municipal expenditures and efficiency of taxation at the local level. A special emphasis is placed on the applicability of the deficit budget financing of local budgets and the problems of municipal debt. The material is selected in accordance with the current workload and the specificities of the course and within a reasonable compromise between the theoretical and applied material, priority is given to the practical aspect of this topic. The developed rich text material, case studies and practical tasks strengthen theoretical knowledge of students and stimulate them to search its practical application. The aim of the course is to provide students with in-depth knowledge of local government and the financial autonomy of local authorities as they become familiar with the basic prerequisites for cost effectiveness and efficiency of tax revenues at the local level and the possibilities for their application in the modern world.

**Contents of the course:**

Economic role of the modern state. Origin and role of the public sector in the national economy. Basic functions of the modern state in the economy. Territorial aspects of the economic functions of the public sector. Public goods. Private goods. Pure and mixed public goods. Efficient and optimal provision of public goods. Public choice. Local government and municipal fiscal autonomy. Fiscal decentralization - nature and principles. Advantages and disadvantages of fiscal decentralization. Characterization and role of local authorities. Basic models of local government. Parameters and problems of decentralization in Bulgaria. Political, administrative and financial decentralization in Bulgaria. Municipality - the basic unit of local government. Municipal budget and budget cycle. Quantitative parameters of fiscal decentralization. Dynamics and structure of revenues and expenditures in municipal budgets. Costs of local authorities. Distribution of functions and expenditure responsibilities in a decentralized system. Basic principles for the allocation of functions in the public sector. Problems in the distribution of functions in the public sector. Costs of local authorities in Bulgaria. Local taxes. Direct property taxes as a source of funding for local public goods. Local Taxes in Bulgaria. Property tax. Tax on motor vehicles. Inheritance taxes, gift and acquisition of property. License tax. Municipal taxes. Tax revenues to municipal budgets. Municipal property. Business revenues of the municipality. Concessions. Financial relationships between central and local authorities. Mechanism of government transfers. Nature, role and characteristics of state transfers. Type of government transfers. Mechanism of government transfers in Bulgaria. Main problems and achievements of the reform of the financial relations between the central and local governments. Debt financing of local authorities. Municipal bonds. Nature of municipal bonds as securities. Parameters of municipal bonds. Maturity value of the bond issue. Price, income tax status, risk and security of municipal bonds. Repayment schedule of the municipal bonds. Attractiveness of municipal bonds.

**Teaching and assessment**

Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

## INFORMATION TECHNOLOGIES IN ACCOUNTING

**ECTS credits: 5**

**Form of assessment: on-going control and exam**

**Semester: 6**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course complies with the training of professionals who will work in the market economy. It is entirely practical, providing the necessary knowledge and skills for ongoing maintenance of the accounting process and the conduct of the annual closing of accounts in an enterprise. The aim of the course is the acquisition of knowledge, theoretically rationalized and directly related to the practice of accounting in an enterprise. Students should be familiar with the fundamental formulations for the construction of information systems in the main reporting units - companies (primarily economic, but also non-profit entities having similar form and content reporting process). Tasks to be placed in the course of training are: introduction to information structures, definition of incoming and outgoing information flows and build practical skills and habits of communication between management structures, approaches to building programs for accounting, making filing for providing current reporting process, their maintenance and modification /amendment, preparation of individual accounts, its maintenance and renewal/ amendment, formation and preparation of various reports, preparation and drafting of the elements of the financial statements.

**Contents of the course:**

Information systems. Define the terms information and data and its role in the establishment and operation of information systems. Nature of the system approach. Information systems. Classification of information systems. Information systems based on computer technology. Systems for data encryption. Organization input of information systems with paper primary documents. Organization of inputs of computer information systems with electronic primary documents. Law on Electronic Document and Electronic Signature Act (EDESA). Advanced programs for accounting. Accounting programs for automated reporting - principles of design approaches and organization. Classification of accounting programs. Structure and content of the accounting programs. Introduction to the practical operation of the installed accounting software approach. Preparatory procedures. Accesses to the system. Preparation of individual accounts. Procedures for registration of primary accounting documents. Winding up operations and preparing reports and elements of financial statements.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## ANNUAL FINANCIAL STATEMENTS

**ECTS credits: 5**

**Form of assessment: on-going control and exam**

**Semester: 6**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The aim of the course is to represent the theoretical foundations of the Company's financial statements as well as their legal and conceptual framework. An important place is given to the basic concepts in the preparation of financial statements such as accruals, the comparability of incomes and expenses incurred in connection with a particular transaction or activity, substance over form, and more. Students learn the components of the financial statements as of the balance sheet classification of items in the balance sheet, analysis of the profit and loss account, statement of shareholders' equity, statement of cash flows. Indicated are the requirements of the information presented in the financial statements and application of the relevant accounting standards. Also covered are the issues associated with the accounting policy, the main steps in the development of annual accounts, the events after the balance sheet date and intermediate accounting.

**Contents of the course:**

Legal and Conceptual Framework - Accounting Law, International Accounting Standards. National Financial Reporting Standards for Small and Medium Enterprises. General presentation of the financial statements: aim,

common scheme, „accounting system". Role of the financial statements provide information about the financial position of a company as well as its changes over time. Financial statements and making sound economic decisions. Companies preparing financial statements. Chronology of the accounting of business operations. Account - the main tool of the accounting system, systematic accounts. Structure of the bill. Passive and active accounts, debit and credit turnovers. Systematization of accounts in the chart of accounts. Principle of double entry - fundamental accounting principle. Basic concepts in the preparation of financial statements - accrual; principle of going concern, prudence, matching of income and expenses incurred in connection with a particular transaction or activity, substance over form and other documents. Accounting concepts and form of accounting. Primary documents and their details. Secondary document as carry processed, aggregated and differentiated information from the primary document. Register Components of financial statements. Balance and components of the balance sheet. Form of balance Classification of items in the balance sheet. Analysis of the balance. Analysis of the profit and loss account. Statement of changes in equity. Statement of cash flows.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## BANK ACCOUNTING

**ECTS credits: 6**

**Hours per week: 2l + 2s**

**Form of assessment: on-going control and exam**

**Type of exam: written**

**Semester: 7**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The goal of the course is to provide sufficient knowledge and skills about the essence and methods of bank accounting so that students can successfully work in financial institutions. Most recent amendments to accounting and financial institutions regulations are considered in lectures and seminars.

**Course contents:**

Financial enterprise as an accounting unit. Reporting equity, debt, issuances, payments, financial assets, non-financial assets, loans given. Reporting the cash fulfillment of state budget. Reporting expenditure and revenue. Reporting the financial results. Annual financial reports.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## BUDGET ACCOUNTING

**ECTS credits: 5**

**Hours per week: 2l + 1s**

**Form of assessment: on-going control and exam**

**Type of exam: written**

**Semester: 7**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course provides sufficient knowledge and skills in the essence and methods of budget accounting so that students can successfully work in budget area enterprises. Most recent amendments to accounting and budget regulations are considered in lectures and seminars.

**Course contents:**

Budget system. Budget enterprise as an object of accounting. Accounting regulations in budget enterprises. Accounting policies. Form of accounting. Papers in budget enterprises. Basic principles of accounting and accounting plan in budget enterprises. Reporting equity, fixed and current assets, inventory, cash balances, expenditure and revenue in a budget enterprise. Completing the accounting year in a budget enterprise.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars

in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## TAXATION CONTROL

**ECTS credits:** 5

**Hours per week:** 21 + 1s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 7

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course introduces to the students the goals, the principles and the tasks of taxation control, its concepts, types, forms, methods and procedures. The legal base and the institutional organization of taxation control and procedures are reviewed. Students should acquire knowledge of the functioning of taxation system and of the taxation control as a totality of actions for the legal ascertaining and collection of taxes.

**Course contents:**

Essence and contents of taxation control. Tax subjects. Tax registration. Tax check and tax inspection. Acts of taxation authorities. Tax declaring. Tax collection. Deferral of tax payments. Taxation control by the different tax laws. Double taxation avoidance.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## CURRENCY AND CUSTOMS CONTROL

**ECTS credits:** 5

**Hours per week:** 21 + 1s

**Form of assessment:** on-going control and exam

**Type of exam:** written

**Semester:** 7

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course "Currency and customs control" introduces students to the basic forms and methods applied in customs and exchange control, and their institutional and legal basis. The course is divided in two. In the first part, customs controls are taught basic categories, concepts, forms and methods of customs control, as well as specific procedures and actions of customs control bodies in different arrangements. Provides minimum range of knowledge about our future participation in the Customs Union of the EU. Second part of the course introduces students to the organization and forms of exchange controls and exchange rate regimes. Accordingly, students are acquainted with the regulations and penalties in the implementation of controls. The aim of the course is to teach students about the nature, the practical application and basic tasks and roles that perform the controls in the revenue side of public finances. Also, the role and tasks of exchange controls on trade in currencies and precious metals and gemstones.

**Course contents:**

The nature and content of the controls. Customs Tariff. Calculation of customs duties. Introduction, parading, giving customs. Declaring the goods and giving the arrangements. Customs control regimes import, export, and transit. Customs control, customs procedure for processing under customs control and customs warehousing. Customs control the temporary import and temporary export. Customs control in the application of inward and outward processing improvements. Customs control under cover of TIR and ATA. Bulgarian Foreign trade regime and trade policy measures. Exchange rate regime and currency deals. Exchange control and organization of foreign exchange of currency exchange offices and financial houses. Currency and customs controls on imports and exports and foreign currency and cross-border payments. Control used in the mining and processing of precious metals and gemstones.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## MANAGERIAL ACCOUNTING

**ECTS credits: 6**

**Form of assessment: on-going control and exam**

**Semester: 7**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The proposed curriculum is focused on the study of issues of generating and using of accounting information for the internal management needs of the enterprise. The course completes in such way the students' knowledge derived from the other accounting courses, which are oriented more toward external needs. This distinction in teaching accounting is determined by the existing objective differentiation in market conditions that divides the users of accounting information to external (government authorities, creditors, investors, contractors and others) and internal (management units). It is associated with specific approaches and methods for the creation and interpretation of accounting information. The course includes questions about the nature and classification of expenses in different areas - assessment of inventories in the annual accounts and management decision-making and the needs of internal control performance. It also identifies the advantages and disadvantages of the different methods applied in the developed countries.

**Course content:**

Characteristics, meaning and importance of Managerial Accounting. Classification of costs and revenues. Accounting information to assess inventory and determination of the financial result. Method for calculating the cost of individual orders (custom method). Method for calculating the cost of associated and related products. Method for calculating the cost of technological processes (processing method). Method of production and variable cost – comparison between them. Influence of the application of the method of production and variable cost on the financial results. Accounting information and managerial decision-making. Economic and accounting method of the equation "cost - volume - profit". Suggestions and limitations in accounting model. Marginal income. Concept of costs that depend on the management decisions. Quantitative and qualitative factors in decision-making and influence of the restrictive conditions. Accounting information in making decisions about maintaining and closure of businesses of purchasing or production of specific product and about defining a range of products for maximizing the profit.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Hours per week: 21 + 2s**

**Type of exam: written**

## EUROPEAN ACCOUNTING LAW

**ECTS credits: 6**

**Form of assessment: on-going control and exam**

**Semester: 7**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course "European accounting law" aims to introduce to students the basic regulations that form the base structure of accounting in the European Union, including Bulgaria. Moreover, the course allows students to make the necessary connection between the accounting practice that develops through the historical stages in Europe and the implementation of International Financial Reporting Standards, which take into account the current challenges before the businesses to satisfy informational needs on the global scale. The taught material is selected in accordance with the prescribed workload and the major's specifics, giving priority to the discussion, examining specific cases, applying comparative analysis. The emphasis is on the evolution in the development of the accounting practice which is also observed in the national legislation.

**Course content:**

Accounting system in the European Union and its legal regulation. Fourth Council Directive. Preparation of general financial statements. Balance sheet - structure and content. Income and expenses account - structure and content. System of assessment and valuation rules. Content of the supplement to the financial statements. Annual report. Deadlines and procedures for publication of the annual financial statements. Audit of the annual financial

**Hours per week: 21 + 2s**

**Type of exam: written**

statements. Seventh Council Directive. Preparation of consolidated financial statements. Conditions and prerequisites for preparation of consolidated financial statements and consolidated annual report. Procedures and rules for the preparation of consolidated financial statements. Preparation of consolidated annual report in terms of the control exercised by one enterprise over another. Annex to the consolidated financial statement. Eight Council Directive. Procedures of the independent audit of the financial statements of companies. Regulations for implementing the International Financial Reporting Standards (IFRS) in the countries of the European Union.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## FORENSIC ACCOUNTING

**ECTS credits: 6**

**Form of assessment: on-going control and exam**

**Semester: 8**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The curriculum is developed in accordance with the applicable normative Acts - Accountancy Law, Civil Procedure Code, Criminal Procedure Code, National Accounting Standards, National Chart of Accounts, the 111th National Assembly of 1975 on the organization of the judicial and the arbitration expertise, Regulation No 1461 of 1975 of forensic accounting and financial- economic expertise, etc. It includes basic and practical knowledge in forensic accounting, which is adequate to the requirements of the market economy in the country. The curriculum is based on the students' knowledge of basic economic courses, as well as on their knowledge in the legal field acquired in the study of legal courses.

**Course content:**

Nature and organization of Forensic Accounting. Subject and method of Forensic Accounting. Forensic accounting and financial audit. Forensic accounting expertise and its relation and dependence on other types of expertise. Individuals in Forensic Accounting. Technology of Forensic Accounting. Final Report of the expert accountant on its forensic accounting expertise.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## FINANCIAL MANAGEMENT

**ECTS credits: 8**

**Form of assessment: on-going control and exam**

**Semester: 8**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course provides basic knowledge of financial management issues in a market economy. Problems of finance, capital structure and its optimization are reviewed. Long-term debt finance via bond issuance is analyzed. Tax system and state budget of Bulgaria are presented as main macroeconomic tools. Special attention is given to deficit budget financing and keeping the budget balanced.

**Course contents:**

Financial balance and long-term capital. Analysis of long-term capital changes. Long-term bond finance. Bond issuances. Optimizing capital structure. Leverage. Principles of finance. Price of own capital and price of finance. Personal income taxation. Corporate income taxation. VAT. Taxation of property. State budget as a macroeconomic tool. Optimizing budget revenue. Budget expenditures and their distribution. Balancing state budget. Macroeconomic effects of deficit finance. Grey economy and deficit finance. Deficit finance in Bulgaria. Project appraisal methods. Exchange risk and its hedging. Assessing the impact of an investment decision. Managing international assets and liabilities.

**Hours per week: 3l + 2s**

**Type of exam: written**

**Hours per week: 3l + 3s**

**Type of exam: written**



### **Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## **FINANCIAL ANALYSIS**

**ECTS credits: 8**

**Form of assessment: on-going control and exam**

**Semester: 8**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course provides a system of knowledge about managing microeconomic processes. Basic issues of investment, production, commercial and financial activities, which compose the core of financial management, are reviewed. The principles, categories and indicators of financial analysis are explained on the basis of a system of quantitative methods. An emphasis is put on analyzing capital, financial stability, solvency, cash flows etc.

**Course contents:**

Funds of the company. Depreciation. Economic subjects. Principles, subjects and phases of financial analysis. Information supply of financial analysis. Composing and classifying financial analysis indicators. Basic categories related to financial analysis indicators. Company structure indicators. Indicators according to the goals of financial analysis. Profitability or efficiency indicators. Liquidity indicators. Debtor indicators. Methods of financial analysis. Factors influencing financial analysis. Asset analysis. Fixed and current assets analysis. Conversion of current assets. Duration of current assets conversion. Conversion ratio. Ratio of current assets load. Equity analysis.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## **STOCK EXCHANGE**

**ECTS credits: 6**

**Form of assessment: on-going control and exam**

**Semester: 8**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The course studies theoretically and practically the basics of stock exchange on global, regional, national and local scale. An emphasis is put on history, modern status, problems and perspectives of stock exchange globally and nationally. Contemporary quantitative and qualitative stock exchange determinants in a real market economy are analyzed. Past, current and future problems of the Bulgarian stock exchange are reviewed. The analysis is in the context of Bulgarian integration in the structures of NATO, EU and world economy.

**Course contents:**

Stock exchange –economic definition, basic parameters, functions, place and role. Essence and characteristics. Main participants in the stock markets – parameters and influence. Specific marketing research into the stock exchange. Stock exchange efficiency – criteria and indicators of participation. State regulation of stock market. Bulgarian stock exchange – current status, problems and perspectives. Bulgarian memberships in NATO and EU and their impact on Bulgarian stock exchange.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

## CORPORATE BANKING

**ECTS credits: 6**

**Form of assessment: on-going control and exam**

**Semester: 8**

**Methodological guidance:**

Department: Finance and accounting

Faculty of Economics

**Annotation:**

The specific role of banks, as a result of their constant interaction with the dynamic and constantly changing environment, is of interest not only to banking experts but to customers of the banking system, to whom a matter of systematic and effective interaction is the necessary condition to satisfy the interests of all parties.

**Course content:**

Economic prerequisites for the emergence of relations between the economic agents and the financial system. Identification of bank customers and users of banking services. Financial services offered by banking institutions. Bank account - a basis for occurrence of the relationship between banks and their customers. Cash Service to bank customers and treasury operations of banks. Checking and saving accounts. Financing of current activity. Bank credit intermediation. Bank loans. Analysis of the creditworthiness of the bank customers. Payment intermediation. Modern payment services. Other banking services. Non-financial services of banks. Trusted transactions of banking institutions.

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**Hours per week: 31 + 2s**

**Type of exam: written**